

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

----- X
BERNARD NATIONAL LOAN INVESTORS, :
LTD. :
:
Plaintiff, : Case No. 08-CV-3573
:
v. :
:
TRADITIONS MANAGEMENT, LLC, AEY, : STIPULATION
LLC, and MICHAEL AIKEN :
:
Defendants. :
----- X

Pursuant to Federal and Local Rules of Civil Procedure, the undersigned counsel for the parties in the above-captioned matter do hereby stipulate and agree that: (1) the time for Plaintiff Bernard National Loan Investors, Ltd., to plead or otherwise respond to Defendants' motion to dismiss is extended to and including June 23, 2008, and (2) the time for Defendants to submit reply papers, if any, in further support of their motion to dismiss is extended to and including July 3, 2008.

REED SMITH LLP
Attorneys for Plaintiff
Bernard National Loan Investors, Ltd.

By: /s/ Lance Gotthoffer
Lance Gotthoffer
599 Lexington Avenue, 22nd Floor
New York, NY 10022
(212) 521-5400

COVINGTON & BURLING LLP
Attorneys for Defendants
Traditions Management, LLC, AEY, LLC,
and Michael Aiken

By: /s/ Mark P. Gimbel
Mark P. Gimbel
The New York Times Building
620 Eighth Avenue
New York, NY 10018-1405
(212) 841-1161

SO ORDERED:

Hon. Denise L. Cote
United States District Judge